



Life Cover

Tech Spec

Life Cover Benefit pays out the full Benefit Amount as a Lump Sum on the death of the Life Insured provided death occurs before the end of the specified term of the Benefit.

This is for illustrative purposes only and does not replace the policy wording.

life • disability • critical illness • cancer

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life select

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Holland Life Assurance Company Limited (Reg. No. 1993/001405/06), a Licensed Life Insurer and an authorised Financial Services Provider, FSP No. 17697.

Type of Benefit	Standalone	
Benefit variation	Individual or multiple lives	
Minimum entry age	19 ANB	
Maximum entry age	70 ANB (Level Age-Rated 5% compulsory) 65 ANB (Decreasing)	
Minimum cover amount	R250 000	
Maximum cover amount	No limit but subject to financial justification and availability of reinsurance	
Premium patterns	Level Age-Rated Decreasing 5% compulsory	
Benefit cover term	Min 5 years Will default to whole of life where either: <ul style="list-style-type: none"> The selected term is more than 30 years; or The expiry age (Actual age at the date of commencement plus the selected term) is more than 70 	
Minimum premium per policy	First Life Insured R200 per month or R2 400 per annum	Second and subsequent lives insured R150 per month or R1 800 per annum
Premium guarantee period	Guaranteed 10 years	
Voluntary increase options (excluding Decreasing)	0% - 10% Voluntary Premium Escalations 0%- 10% Voluntary Benefit Escalations	
Automatically included Benefits	<p>Interim Accident Benefit</p> <p>This interim cover is provided to a Life Insured in the event of Accidental Death from the date of receipt of the complete application for a new business policy by Hollard Life to the date of acceptance of the policy or declinature of the policy, subject to a maximum of 30 days and limited to R500 000, or the Benefit Amount if lower. This feature does not apply to applications for any amendments to an existing policy.</p> <p>Final Expenses Benefit for each Life Insured</p> <p>Each Life Insured: R40 000 Spouse: R20 000</p> <p>Child: R10 000 (max 4 children)</p> <ul style="list-style-type: none"> Each Life Insured's Final Expense Benefit Amount is accelerated from the death Benefit Amount. Cover for the spouse and children in the first 12 months are for Accidental Death. Cover for the nominated spouse ceases before their 65th birthday. Cover for nominated child ends on the earlier of the child's 25th birthday or getting married. No payment will be made where the Policyholder and the Life Insured are different people or institutions or where there is a collateral cession against the policy. Not available if there is no valid Life Cover Benefit claim. 	



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<p>Automatically included Benefits</p>	<p>Terminal Illness Accelerator</p> <p>If a Life Insured contracts a terminal illness which, in the opinion of Hollard Life, results in the Life Insured having 12 months or less to live, then 100% of the death Benefit may be claimed in before death.</p>
<p>General exclusions</p>	<p>Suicide and Assisted Suicide Exclusion Period</p> <p>If the Life Insured dies as a result of their own deliberate actions and in our opinion committed suicide or dies as a result of assisted suicide within two years of:</p> <ul style="list-style-type: none"> the Benefit commencement date or being reinstated, no Benefit will be payable; any voluntary Life Cover increase, such increases shall be cancelled with no Benefit payable in respect of such increase <p>Recognition of Insurance</p> <p>In determining the two-year period, recognition will be taken of prior insurance, limited to the Benefit Amount, of replaced Life Cover and if all the following conditions are met:</p> <ul style="list-style-type: none"> The replaced policy was issued by a South African registered insurer; The Life Insured and policyholder are both the same person under the replaced policy and this policy; and The Life Insured had uninterrupted Life Cover under both the policy that was replaced and this Policy and there was no break in cover between the replaced policy terminating and this policy commencing.



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